

Retirement Page FAQs



Retirement is an exciting but intimidating time in your life – we are here to help guide you through this next chapter. This document consists of frequently asked questions regarding retirement from VGM Group. Feel free to use [this link](#) to schedule an individual meeting with our retirement benefits team, Lucy Choplin and Katie Morris.

Am I able to utilize the VGM fitness center?

As long as you are still enrolled with VGM's health insurance, you can continue to use the VGM fitness center.

Am I able to utilize the VGM Clinic?

As long as you are still enrolled with VGM's health insurance, you can continue to use the VGM Clinic.

How do I stay in the know of VGM events and updates?

It is encouraged to follow [VGM Group's Facebook page](#). Also, closer to your retirement date you can submit through the Retirement Interview if you are interested or not in being notified of events, volunteering opportunities, and updates.

What if I move after retirement?

No problem! You will continue to have access to ADP for up to 3 years after retirement. Periodically, make sure email and mailing addresses are up to date. If it is past 3 years, notify hrdepartment@vgm.com. Don't forget to update your address on the [Principal website](#).

I have equipment at home, what happens to that?

Those residing within 60 miles of VGM headquarters should drop their equipment off at either the Building C receptionist or Corporate IT. Those outside of 60 miles will receive materials to pack and ship the equipment back to VGM.

Am I able to utilize VGM work perks?

Unfortunately, there is not a way for retirees to access the work perk list once retired.

Which benefits am I able to continue?

Health insurance is the only insurance benefit offered to continue until 65. As long as you are on VGM's health insurance, you can continue to utilize the VGM health clinic and access the VGM fitness facility outside of business hours.

Do I have to return my badge?

No, you can keep that as a memento. Your badge will be deactivated for access to all doors except the fitness facility if you are on VGM's insurance.

What is the timeline of my payout for my retirement accounts?

ESOP: For retirements, installment distributions begin the year following the year you turn age 60. Or if already age 60 when you retire, distributions begin the year following the year you retire.

401(k): The 401(k) account is eligible for distribution or rollover after we process your final VGM paycheck.

409a: These distributions are based on the elections you made during plan enrollment.